

Statement of Activity

Lake Burton Civic Association Foundation Inc

January 1-December 31, 2023

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2023	JAN 1 - DEC 31 2022 (PY)
Income		
602 Golf Tournament	\$260.00	0
602.1 Entries - Golf Tournament	35,550.00	33,825.00
602.2 Sponsorship - Golf Tournament	44,759.87	29,801.00
602.3 Golf Raffle Income	7,165.00	6,305.00
Total for 602 Golf Tournament	\$87,734.87	\$69,931.00
604 Tour of Homes	0	\$9,000.00
604.2 Sponsorship - Tour of Homes	8,000.00	43,600.00
604.1 Tickets - Tour of Homes		28,200.00
Total for 604 Tour of Homes	\$8,000.00	\$80,800.00
606 Lake Burton Park Donations	900.00	1,100.00
607 General Fund Donations	12,500.00	4,890.00
608 Merchandise Proceeds	0	0
611 Centennial Book	3,303.33	6,090.75
616 Notecards	120.00	1,387.99
636 Large Burgee	32.00	64.20
637 Large Logo Flags	97.50	1,196.80
638 Small Burgee Flag	111.00	460.10
650 Less Sales Tax Collected	-76.73	-399.10
Total for 608 Merchandise Proceeds	\$3,587.10	\$8,800.74
622 Burton Bash Revenue	37,310.94	
630 Scholarship Donations	172,902.00	278,190.80
640 Sustaining Member Donation	33,630.00	27,000.00
652 Sales Tax Commission	2.30	11.97
612 Centennial DVD		25.00
Total for Income	\$356,567.21	\$470,749.51
Cost of Goods Sold		
Gross Profit	\$356,567.21	\$470,749.51
Expenses		
801 Community & Donations	100,000.00	67,250.00
805 Marketing	941.18	
823 Taxes & Licenses	120.00	30.00
824 Golf Expenses	16,578.07	13,414.19
825 Tour of Homes Expenses	112.48	744.05
826 Accounting Expenses	3,000.07	3,047.50
828 Bank and Credit Card Fees	1,170.30	98.39

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829 Lake Burton Park	\$6,777.00	\$6,311.01
701 Park Brick Costs	514.54	
830 Lake Burton Park Costs	3,258.38	16,632.92
Total for 829 Lake Burton Park	\$10,549.92	\$22,943.93
831 Bank and Merchant Fees	2,662.24	3,911.73
840 Burton Bash	16,667.11	887.50
842 Merchandise Expense	49.60	950.02
859 Lake Burton History Book Exp	596.22	788.17
862 Fire Truck Expense	2,705.00	2,572.00
864.2 Scholarship Costs	8,096.35	2,303.57
864 Scholarship Grants	364,500.00	62,200.00
QuickBooks Payments Fees	9.95	
814 Fire Departments	0	0
814.1 Lakes Fire Dept.		16,500.00
814.2 Tallulah Persimmon Fire Dept.		6,500.00
814.3 Wildcat Fire Dept.		6,500.00
Total for 814 Fire Departments	0	\$29,500.00
835 Website		302.96
Total for Expenses	\$527,758.49	\$210,944.01
Net Operating Income	-\$171,191.28	\$259,805.50
Other Income		
609 Paypal Giving Fund	16.50	67.00
625 Interest Income	\$4,368.81	\$781.58
625.1 Interest Income - Fidelity Operating	6,808.70	
625.2 Interest Income - Fidelity Scholarship	10,671.27	
Total for 625 Interest Income	\$21,848.78	\$781.58
950 Gain (Loss) Sale of Stock	-4.49	
626 Dividend Income		110.99
Total for Other Income	\$21,860.79	\$959.57
Other Expenses		
Net Other Income	\$21,860.79	\$959.57
Net Income	-\$149,330.49	\$260,765.07