

Lake Burton Civic Association Foundation Inc

Statement of Activity Comparison

January - December 2022

	TOTAL	
	JAN - DEC 2022	JAN - DEC 2021 (PY)
Revenue		
601 Contribution LBCA		250.00
602 Golf Tournament		
602.1 Entries - Golf Tournament	33,825.00	31,250.00
602.2 Sponsorship - Golf Tournament	29,801.00	26,950.00
602.3 Golf Raffle Income	6,305.00	6,320.00
Total 602 Golf Tournament	69,931.00	64,520.00
604 Tour of Homes	9,000.00	
604.1 Tickets - Tour of Homes	28,200.00	
604.2 Sponsorship - Tour of Homes	43,600.00	
Total 604 Tour of Homes	80,800.00	
606 Lake Burton Park Donations	1,100.00	4,644.44
607 Other Donations	4,890.00	7,096.00
608 Merchandise Proceeds		
611 Centennial Book	6,090.75	14,850.20
616 Notecards	1,387.99	
636 Large Burgee	64.20	365.00
637 Large Logo Flags	1,196.80	353.00
638 Small Burgee Flag	460.10	482.00
639 Cent Glassware		410.02
650 Less Sales Tax Collected	-399.10	-425.41
Total 608 Merchandise Proceeds	8,800.74	16,034.81
612 Centennial DVD	25.00	100.00
613 Centennial Member Income		1,400.00
622 Burton Bash Revenue		24,220.00
630 Scholarship Donations	278,190.80	97,019.55
640 Sustaining Member Donation	27,000.00	26,000.00
652 Sales Tax Commission	11.97	12.77
Total Revenue	\$470,749.51	\$241,297.57
GROSS PROFIT	\$470,749.51	\$241,297.57
Expenditures		
801 Community & Donations	67,250.00	39,750.00
814 Fire Departments		
814.1 Lakes Fire Dept.	16,500.00	13,000.00
814.2 Tallulah Persimmon Fire Dept.	6,500.00	13,000.00
814.3 Wildcat Fire Dept.	6,500.00	13,000.00
Total 814 Fire Departments	29,500.00	39,000.00
823 Taxes & Licenses	30.00	
824 Golf Expenses	13,414.19	14,561.47
825 Tour of Homes Expenses	744.05	

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826 Accounting Expenses	3,047.50	
828 Bank and Credit Card Fees	98.39	90.22
829 Lake Burton Park	6,311.01	
830 Lake Burton Park Costs	16,632.92	2,712.59
Total 829 Lake Burton Park	22,943.93	2,712.59
831 Bank and Merchant Fees	3,911.73	22.03
835 Website	302.96	
840 Burton Bash	887.50	7,319.12
842 Merchandise Expense	950.02	
850 Capital Assets Expensed		4,649.16
859 Lake Burton History Book Exp	788.17	2,889.19
862 Fire Truck Expense	2,572.00	2,492.00
864 Scholarship Grants	62,200.00	32,500.00
865 Scholarship Costs	2,303.57	3,871.18
866 Centennial Costs		720.00
Total Expenditures	\$210,944.01	\$150,576.96
NET OPERATING REVENUE	\$259,805.50	\$90,720.61
Other Revenue		
609 Paypal Giving Fund	67.00	53.00
625 Interest Income	781.58	360.87
626 Dividend Income	110.99	
631 Clean Water Donations		150.00
Total Other Revenue	\$959.57	\$563.87
NET OTHER REVENUE	\$959.57	\$563.87
NET REVENUE	\$260,765.07	\$91,284.48

Lake Burton Civic Association Foundation Inc

Statement of Financial Position Comparison

As of December 31, 2022

	TOTAL	
	AS OF DEC 31, 2022	AS OF DEC 31, 2021 (PY)
ASSETS		
Current Assets		
Bank Accounts		
102 Rabun County Bank 3998	338,061.83	276,785.79
103 Foundation Square Account	0.00	61.28
104 RCB Scholarship Acct	407,489.87	209,419.23
105 Fidelity Brokerage Account	4,077.93	4,888.76
106 Stripe	2,655.45	
Total Bank Accounts	\$752,285.08	\$491,155.06
Other Current Assets		
109 Due from LBCA	15.52	0.00
111 Due from LBCA to Scholarship	0.00	0.00
112 Due from Others	0.00	0.00
113 Due from Schlorship Fund	0.00	
114 Other Current Assets	500.00	500.00
Total Other Current Assets	\$515.52	\$500.00
Total Current Assets	\$752,800.60	\$491,655.06
TOTAL ASSETS	\$752,800.60	\$491,655.06
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
415 Accounts Payable	0.00	0.00
Total Accounts Payable	\$0.00	\$0.00
Other Current Liabilities		
425 Sales tax Payable	80.47	0.00
444 Due to Schlor Fund	0.00	0.00
445 Due to LBCA	300.00	0.00
446 Due to Lakes Fire Dept.	0.00	0.00
447 Due to Tallulah Persimmon Fire	0.00	0.00
448 Due to Wildcat Fire Dept.	0.00	0.00
449 Due to Andy Anderson	0.00	0.00
450 Due to LBCA fr Schlor Fund	0.00	0.00
Total Other Current Liabilities	\$380.47	\$0.00
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Statement of Financial Position Comparison

As of December 31, 2022

	TOTAL	
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Equity		
579 Restricted	-16,488.95	-16,488.95
581 Special Needs	0.00	0.00
583 Tallulah-Persimmon	0.00	0.00
584 Lakes	0.00	0.00
585 Wildcat	0.00	0.00
587 Restricted Childrens Fund	0.00	0.00
589 Fire Dept Capital Reserve	0.00	0.00
591 Lake Burton Park Reserve	0.00	0.00
Total 579 Restricted	-16,488.95	-16,488.95
590 Beginning Equity	508,144.01	416,859.53
Net Revenue	260,765.07	91,284.48
Total Equity	\$752,420.13	\$491,655.06
TOTAL LIABILITIES AND EQUITY	\$752,800.60	\$491,655.06