



Lake Burton
Civic Association

Lake Burton Civic Association Foundation Inc Statement of Financial Position Comparison

	September 30, <u>2021</u>	September 30, <u>2020</u>
ASSETS		
Cash and Cash Equivalents	425,083	322,008
Due from LBCA	4,413	3,669
Due from Others	-	2,500
Total Assets	<u>429,496</u>	<u>328,177</u>
LIABILITIES AND EQUITY		
Liabilities		
Accounts Payable	11	83
Due to LBCA	2,808	-
Total Liabilities	<u>2,819</u>	<u>83</u>
Equity		
Donor Restricted Equity	154,080	95,709
Board Restricted Equity	43,207	27,856
Unrestricted Equity	229,390	204,529
Total Equity	<u>426,677</u>	<u>328,094</u>
Total Liabilities and Equity	<u>429,496</u>	<u>328,177</u>



Lake Burton
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Lake Burton Civic Association Foundation Inc Supplemental Schedule of Restricted Equity

	September 30, <u>2021</u>	September 30, <u>2020</u>
Donor Restricted Equity		
Volunteer Fire Department	5,724	17,665
Scholarships	148,355	73,565
Park	-	4,179
Clean Water	-	300
Total	<u>154,079</u>	<u>95,709</u>
 Board Restricted Equity		
Volunteer Fire Department	43,207	17,335
Park	-	821
Clean Water	-	9,700
	<u>43,207</u>	<u>27,856</u>



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Lake Burton Civic Association Foundation Inc Statement of Activity Comparison

			Year Ended September 30, 2021	Year Ended September 30, 2020
Fund Raising Activities				
Golf Tournament				
	Revenue		64,520	46,510
	Expenses		14,615	18,905
	Net		<u>49,905</u>	<u>27,605</u>
Tour of Homes				
	Revenue		-	53,000
	Expenses		-	10,298
	Net		<u>-</u>	<u>42,702</u>
Lake Burton Park				
	Revenue		3,431	950
	Expenses		2,707	1,735
	Net		<u>724</u>	<u>(786)</u>
Centennial Book				
	Revenue		29,667	116,806
	Expenses		4,174	64,836
	Net		<u>25,494</u>	<u>51,970</u>
Centennial Program				
	Revenue		1,400	103,608
	Expenses		720	27,692
	Net		<u>680</u>	<u>75,916</u>
Other Merchandise				
	Revenue		1,619	11,708
	Expenses		224	5,233
	Net		<u>1,395</u>	<u>6,474</u>
Burton Bash				
	Revenue		4,050	10,000
	Expenses		2,487	-
	Net		<u>1,563</u>	<u>10,000</u>
Big Red Firetruck				
	Revenue		-	33,275
	Expenses		2,102	34,442
	Net		<u>(2,102)</u>	<u>(1,167)</u>
Scholarship Program				
	Donations		121,947	121,337
	Expenses		5,906	4,272
	Net		<u>116,040</u>	<u>117,065</u>

Other Donations

	LBCA	250	47,521
	Sustaining Member	25,450	
	Other	7,153	8,175
	Total	32,853	55,696
Net Fund Raising Activities		224,989	385,475
Grants			
	Scholarships	41,250	43,500
	Departments	39,000	26,000
	Charities	39,750	40,000
	Total	120,000	109,500
Other income and expenses			
	Bank fees	29	633
	Capital assets expensed	(8,339)	
	Interest and dividend income	494	805
	Net	(7,778)	1,477
Net Income		337,211	275,975



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Lake Burton Civic Association Foundation, Inc Statement of Financial Position

	December 31, <u>2021</u>	December 31, <u>2020</u>
ASSETS		
Cash and Cash Equivalents		
Operating	276,786	266,425
Scholarships	209,419	145,691
Paypal	61	40
Fidelity	4,889	2,539
	<u>491,155</u>	<u>414,695</u>
Other	500	2,500
Total Assets	<u><u>491,655</u></u>	<u><u>417,195</u></u>
LIABILITIES AND EQUITY		
Liabilities		
Due to LBCAF	-	-
Due to LBCAF Scholarships	-	-
Total Liabilities	<u>-</u>	<u>-</u>
Equity		
Board Restricted Funds	35,000	35,000
Unrestricted Equity	456,655	382,195
Total Equity	<u>491,655</u>	<u>417,195</u>
TOTAL LIABILITIES AND EQUITY	<u><u>491,655</u></u>	<u><u>417,195</u></u>



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		Stub Period Ended December 31, 2021	Stub Period Ended December 31, 2020
Fund Raising Activities			
Golf Tournament			
	Revenue	-	-
	Expenses	-	54
	Net	-	(54)
Tour of Homes			
	Revenue	-	-
	Expenses	-	-
	Net	-	-
Lake Burton Park			
	Revenue	1,213	-
	Expenses	35	29
	Net	1,178	(29)
Centennial Book			
	Revenue	3,575	18,392
	Expenses	537	779
	Net	3,038	17,613
Centennial Program			
	Revenue	-	150
	Expenses	-	224
	Net	-	(74)
Other Merchandise			
	Revenue	241	-
	Expenses	54	680
	Net	187	(680)
Burton Bash			
	Revenue	20,170	-
	Expenses	4,832	-
	Net	15,338	-
Big Red Firetruck			
	Revenue	-	-
	Expenses	390	-
	Net	(390)	-
Scholarship Program			
	Donations	57,348	82,275
	Expenses	1,155	3,190
	Net	56,193	79,085

Other Donations			
	LBCA	701	608
	Sustaining Member	750	200
	Other	-	-
	Total	<u>1,451</u>	<u>808</u>
Net Fund Raising Activities		76,996	96,669
Grants			
	Scholarships	(4,250)	4,500
	Voluntary Fire Departments	-	-
	Charities	-	-
	Total	<u>(4,250)</u>	<u>4,500</u>
Other income and expenses			
	Bank fees	-	(50)
	Capital assets expensed	-	(3,690)
	Interest and dividend income	82	201
	Net	<u>82</u>	<u>(3,540)</u>
Net Income		<u>81,328</u>	<u>88,629</u>