

Lake Burton Civic Association, Inc

Statement of Financial Position Comparison

As of December 31, 2022

	TOTAL	
	AS OF DEC 31, 2022	AS OF DEC 31, 2021 (PY)
ASSETS		
Current Assets		
Bank Accounts		
102 Checking - RCB 980	179,935.78	91,932.86
103 Imprest Checking - UCB 955	0.00	5,064.41
105 Creditcard Checking - RCB	1,000.00	1,000.00
107 Paypal Account	5.00	18,150.39
108 Stripe	-2.75	
Total Bank Accounts	\$180,938.03	\$116,147.66
Other Current Assets		
112 Due from LBCAF	300.00	0.00
113 Due from The Sign Shop	0.00	0.00
114 Due from Schlorships	0.00	0.00
117 Due from UCB	0.00	0.00
118 Due from RCB	2,000.00	
Total Other Current Assets	\$2,300.00	\$0.00
Total Current Assets	\$183,238.03	\$116,147.66
Fixed Assets		
253 Fixed Assets	0.00	0.00
Total Fixed Assets	\$0.00	\$0.00
TOTAL ASSETS	\$183,238.03	\$116,147.66
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
415 Accounts Payable	0.00	0.00
Total Accounts Payable	\$0.00	\$0.00
Other Current Liabilities		
416 Due to LBCAF	15.52	0.00
417 Due to Lake Burton Fireworks	0.00	0.00
418 Prepaid Dues	0.00	0.00
419 Due to LBCAF Schlor Acct	0.00	0.00
420 Due to CompuPhoto	0.00	0.00
Total Other Current Liabilities	\$15.52	\$0.00
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Total Liabilities	\$15.52	\$0.00

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	TOTAL	
	AS OF DEC 31, 2022	AS OF DEC 31, 2021 (PY)
Equity		
580 Board Restricted Funds	35,000.00	35,000.00
590 General Reserve	81,147.66	30,981.65
Net Revenue	67,074.85	50,166.01
Total Equity	\$183,222.51	\$116,147.66
TOTAL LIABILITIES AND EQUITY	\$183,238.03	\$116,147.66

Lake Burton Civic Association, Inc

Statement of Activity Comparison

January - December 2022

	TOTAL	
	JAN - DEC 2022	JAN - DEC 2021 (PY)
Revenue		
600 Membership Dues	148,915.00	148,265.00
602 Boathouse Signs	2,075.00	4,685.00
603 Projects		
609 Meetings Income	340.00	120.00
Total 603 Projects	340.00	120.00
612 Miscellaneous Income	1,660.00	420.00
615 Interest Earned	257.41	140.84
Total Revenue	\$153,247.41	\$153,630.84
GROSS PROFIT	\$153,247.41	\$153,630.84
Expenditures		
802 Member Services	114.65	2,123.20
804 Directory and Decals	16,443.96	5,909.00
808 Meetings	18,325.48	7,985.94
810 Miscellaneous	828.25	7,020.45
815 Newsletter & Member Mailings	230.21	4,580.69
825 Office	6,202.28	21,119.77
827 Accounting Fees	4,066.50	
828 Admin Pay	10,550.00	1,000.00
Total 825 Office	20,818.78	22,119.77
835 Taxes and Insurance	889.00	6,848.00
837 Website	2,272.47	7,364.41
839 Communications		2,977.50
Total 802 Member Services	59,922.80	66,928.96
826 Technology	705.59	
847 Boathouse Sign Expense	1,485.00	5,476.00
Total Expenditures	\$62,113.39	\$72,404.96
NET OPERATING REVENUE	\$91,134.02	\$81,225.88
Other Expenditures		
801 LBCAF Grants		250.00
809 Lake Safety	2,250.00	5,325.00
838 Website Development	5,050.84	
851 Concerts and Other Events	13,013.87	17,098.12
852 Boat Parade and Ski Patrol	3,744.46	3,900.00
853 Wake Boat Study		4,486.75
Total Other Expenditures	\$24,059.17	\$31,059.87
NET OTHER REVENUE	\$ -24,059.17	\$ -31,059.87
NET REVENUE	\$67,074.85	\$50,166.01