



Lake Burton Civic Association, Inc **Statement of Financial Position**

	September 30, <u>2021</u>	September 30, <u>2020</u>
ASSETS		
Cash and Cash Equivalents	133,705	97,945
Due from LBCAF	2,721	-
Other	-	410
Total Assets	136,426	98,355
LIABILITIES AND EQUITY		
Liabilities		
Due to LBCAF	4,413	3,669
Total Liabilities	4,413	3,669
Equity		
Board Restricted Funds	35,000	35,000
Unrestricted Equity	97,013	59,686
Total Equity	132,013	94,686
TOTAL LIABILITIES AND EQUITY	136,426	98,355



Lake Burton
Civic Association

Lake Burton Civic Association, Inc Statement of Activities

	Year Ended September 30, <u>2021</u>	Year Ended September 30, <u>2020</u>
Revenue		
Membership Dues	148,905	134,585
Boathouse Signs and Other Income	5,691	6,069
Total Revenue	<u>154,596</u>	<u>140,654</u>
Expenses		
Boathouse Signs Expense	<u>5,626</u>	<u>4,600</u>
Member Administrative Services		
Meetings	7,232	262
Directory and Decals	10,032	12,740
Newsletter & member Mailings	11,601	12,213
Website & Communications	18,183	13,852
Office	18,323	20,126
Taxes and Insurance	6,857	7,181
Total	<u>72,228</u>	<u>66,374</u>
Total Operating Expenses	<u>77,854</u>	<u>70,974</u>
Ordinary Income	<u>76,742</u>	<u>69,680</u>
Grants and Other Programs		
LBCAF Grants VFD	-	33,713
LBCAF Grants Charities	-	13,485
Lake Safety	5,325	7,313
Concerts and Other Events	15,898	800
Boat Parade	3,900	-
Wake Boat Study	14,291	-
Total	<u>39,414</u>	<u>55,311</u>
Net Income	<u>37,328</u>	<u>14,369</u>
Beginning Equity	94,686	80,317
Ending Equity	132,013	94,686
Board Designated Reserve	35,000	35,000
Unrestricted Equity	<u>97,013</u>	<u>59,686</u>



Lake Burton
Civic Association

Lake Burton Civic Association, Inc Statement of Financial Position

		December 31,	December 31,
		<u>2021</u>	<u>2020</u>
ASSETS	Cash and Cash Equivalents	116,148	65,982
	Due from LBCAF	-	-
	Other	-	-
	Total Assets	<u>116,148</u>	<u>65,982</u>
LIABILITIES AND EQUITY			
Liabilities			
Due to LBCAF		-	-
Total Liabilities		<u>-</u>	<u>-</u>
Equity			
Board Restricted Funds		35,000	35,000
Unrestricted Equity		<u>81,148</u>	<u>30,982</u>
Total Equity		<u>116,148</u>	<u>65,982</u>
TOTAL LIABILITIES AND EQUITY		<u>116,148</u>	<u>65,982</u>



Lake Burton
Civic Association

Lake Burton Civic Association, Inc Statement of Activities

	Quarter Ended December 31, <u>2021</u>	Quarter Ended December 31, <u>2020</u>
Revenue		
Membership Dues	3,830	4,470
Boathouse Signs and Other Income	315	640
Total Revenue	<u>4,145</u>	<u>5,110</u>
Expenses		
Boathouse Signs Expense	<u>600</u>	<u>750</u>
Member Administrative Services		
Meetings	753	-
Directory and Decals	5,873	9,996
Newsletter & member Mailings	99	2,450
Website & Communications	-	5,490
Office	8,303	2,391
Total	<u>15,028</u>	<u>20,327</u>
Total Operating Expenses	<u>15,628</u>	<u>21,077</u>
Ordinary Income	<u>(11,482)</u>	<u>(15,967)</u>
Grants and Other Programs		
LBCAF Grants Charities	250	-
Concerts and Other Events	1,200	-
Wake Boat Study	2,933	12,737
Total	<u>4,383</u>	<u>12,737</u>
Net Income	<u>(15,865)</u>	<u>(28,704)</u>
Beginning Equity	132,013	94,686
Ending Equity	116,148	65,982
Board Designated Reserve	35,000	35,000
Unrestricted Equity	<u>81,148</u>	<u>30,982</u>