



Lake Burton Civic Association

Statement of Financial Position

	<u>Sept 30,2019</u>	<u>Sept 30,2018</u>
Assets		
Rabun County Bank	74,661	88,678
United Community Bank	2,688	2,287
PayPal Account	<u>2,557</u>	<u>-</u>
	79,906	90,965
Other		
Due from LBCAF	<u>658</u>	<u>-</u>
Total Assets	<u><u>80,564</u></u>	<u><u>90,965</u></u>
Liabilities & Equity		
Liabilities		
Account Payable	247	-
Prepaid Dues	<u>-</u>	<u>100</u>
Total Liabilities	<u>247</u>	<u>100</u>
Equity		
General Reserve (Board Restricted)	35,000	35,000
Unrestricted Equity	<u>45,317</u>	<u>55,865</u>
Total Equity	<u>80,317</u>	<u>90,865</u>
Total Liabilities & Equity	<u><u>80,564</u></u>	<u><u>90,965</u></u>



Lake Burton Civic Association
Statement of Activities
Year Ended September 30

	<u>2019</u>	<u>2018</u>
Income		
Membership Dues	108,590	104,200
Other Income:		
Boathouse Signs	2,520	2,610
Interest	340	189
Other Income	402	1,305
Total	<u>111,852</u>	<u>108,304</u>
Operating Expenses		
Member Services		
Meetings	5,939	7,547
Directory	17,257	18,147
Newsletter and Member mailings	11,687	9,379
Website	20,351	6,966
Office	12,213	10,448
Taxes and Insurance	6,728	6,893
Misc.	2,500	152
Total	<u>76,675</u>	<u>59,532</u>
Project Expenses/ Boat Signs/Merchandise	<u>2,605</u>	<u>3,020</u>
Total Operating Expenses	<u>79,280</u>	<u>62,552</u>
Net Operating Income	32,572	45,752
Other Expense		
LBCAF Grants	37,607	36,533
Lake Safety- Sheriffs	5,513	4,515
Contribution		50
Website Development		3,264
Lake Burton Park Expense		1,176
Total	<u>43,120</u>	<u>45,538</u>
Net Income	<u><u>(10,548)</u></u>	<u><u>214</u></u>